

FISCAL NOTE

HB 3048 - SB 3161

February 26, 2004

SUMMARY OF BILL: Allows retired state employees to take one free course per term at state institutions of higher education. Present law allows full-time state employees to take one free course per term at state institutions of higher education.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$103,000

Estimate assumes:

- those retired employees who would most likely take a free course would have a current age of 65 to 74 years old. At present, the number of retired state employees (includes higher education employees) between the age of 65 and 74 is 11,896.
- enrollment privileges may be limited or denied on an individual basis according to space availability and would be on a first-come, first-served basis. Tuition paying students would be given first priority over non-paying retired state employees. However, if only 2% of this number took a free course, then 238 retired employees between the age of 65 and 74 would be affected.
- if 238 retired state employees take a 3-semester hour course each year with an average fee waiver cost of \$431.33, state expenditures would increase by \$102,657.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director